

Message Text

UNCLASSIFIED

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43

ACTION XMB-07

INFO OCT-01 EUR-25 ISO-00 EB-11 COME-00 TRSE-00 DRC-01

RSC-01 /046 W

----- 073624

R 241031Z JAN 74

FM AMEMBASSY BELGRADE

TO SECSTATE WASHDC 8321

INFO AMEMBASSY VIENNA

UNCLAS BELGRADE 0379

PASS EXIM

VIENNA FOR EXIM/DIETZ

E.O. 11652: N/A

TAGS: EFIN, YO

SUBJECT: EXIM: CFF FOR STOPANSKA BANKA, SKOPLJE

1. EMBASSY HAS BEEN CONTACTED SEVERAL TIMES BY STOPANSKA BANKA SKOPLJE REGARDING POSSIBILITY OF CFF STATUS. REPRESENTATIVE OF STOPANSKA ASKED OUR ADVISE IN DECEMBER ON HOW TO OBTAIN IMMEDIATE CFF STATUS FOR PURPOSES OF EXTENDING CREDIT TO ONE OF ITS CUSTOMERS FOR PURCHASE OF MACK TRUCKS PRIOR TO END OF 1972. WE DISCUSSED MATTER WITH GEORGE DIETZ IN VIENNA TELEPHONICALLY WHO ADVISED THAT IT WOULD NOT BE POSSIBLE TO OBTAIN CFF STATUS THAT QUICKLY, AND THAT MACK DEAL, WHICH IS LESS THAN ONE MILLION DOLLARS, WOULD NOT BE ELIGIBLE FOR DIRECT LOAN.

2. THEREFORE, EMBASSY ADVISED STOPANSKA ON PROCEDURES FOR APPLYING FOR CFF STATUS, AND URGED BANK TO MAKE EARLY APPLICATION. WE HAVE JUST RECEIVED TELEGRAM FROM STOPANSKA THAT IT SUBMITTED REQUEST ON DEC. 26 FOR OPENING LINE OF CREDIT UNDER CFF PROGRAM TO AMOUNT OF FIVE MILLION DOLLARS. STOPANSKA STILL INTENDS TO USE CFF MECHANISM FOR MACK TRUCK TRANSACTION.

3. STOPANSKA SAYS IT HAS NOT YET RECEIVED REPLY. REQUEST EXIM ADVISE STATUS OF THIS REQUEST AND, ASSUMING ALL IS IN ORDER, APPROXIMATELY UNCLASSIFIED

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WHEN CFF STATUS MIGHT BE APPROVED. STOPANSKA BANKA IS LISTED BY GOY

FINANCE SECRETARIAT AND NATIONAL BANK AS MEETING CRITERIA FOR CFF
STATUS. EMBASSY URGES EARLY AND FAVORABLE CONSIDERATION IN ORDER
NOT TO RISK LOSS OF MACK TRUCK CONTRACT.
JOHNSON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORT CREDIT GUARANTEES, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 24 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BELGRA00379
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: BELGRADE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740120/aaaaaryx.tel
Line Count: 65
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Content Flags:
Review Date: 16 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 APR 2002 by daviscw>; APPROVED <30 APR 2002 by golinofr>
Review Markings:

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30 JUN 2005

Review Media Identifier:
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TAGS: EFIN, YO, CFF, KOREA EXCHANGE BANK, XMB
To: STATE
Type: TE
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